

Global Wealth Monitor

Affluent Market Intelligence

Ranking of U.S. States By Millionaires Per Capita

2006-2013



www.Phoenixmi.com

845.876.8228

Introduction





Market Sizing Report

The Phoenix Global Wealth Monitor (GWM) U.S. Sizing Report is intended to provide estimates of the number of affluent and wealthy households in the country. Sizing estimates are provided at the State level as well as by Core-Based Statistical Areas (CBSAs). A Core-Based Statistical Area is comprised of Metropolitan and Micropolitan Statistical Areas which are defined as follows:

- Metropolitan statistical areas have at least one urbanized area of 50,000 or more population, plus adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties.
- Micropolitan statistical areas have at least one urban cluster of at least 10,000 but less than 50,000 population, plus adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties.

Currently, there are 942 Metropolitan and Micropolitan statistical areas in the United States.

Methodology

The GWM sizing estimates are developed using a combination of sources including the Survey of Consumer Finance (SCF), as well as Nielsen-Claritas. The SCF provides the framework and allows us to determine the general distribution of households by their level of investable assets. Estimates are further refined using the age and income distributions provided by Claritas. Together, these inputs enable us to estimate the number of households by investable assets at a national level. Formulas are then created by applying national estimates to closely linked variables developed by the Census This allows us to obtain estimates at smaller units of geography. Please not that the numbers provided in this report are approximations, not actual number of households. They can best be used for comparative purposes.

About The Phoenix Global Wealth Monitor





The Phoenix Global Wealth Monitor (GWM) forms the core of our Affluent Practice at Phoenix Marketing International. GWM is a syndicated marketing-research platform that continuously tracks the needs, attitudes and behaviors of affluent and high net worth (HNW) investors in North America and Europe. Our clients, the world's leading wealth management firms, rely on our intelligence to better understand the needs and outlook of the everchanging affluent consumer market.

PHOENIX Global Wealth Monitor

Continuous Intelligence From Retail Investor Research

Our trended data comes from online interviews with thousands of investors. We partner with the very best consumer research panels, and maintain very strict standards for quality control. We have developed a proprietary data weighting model to balance our data to the overall household populations in each country

ASIA (FUTURE) U.S. **FUROPE CANADA** Over 10,000 qualified About 3,000 interviews France, Germany, Italy, China, Hong Kong, interviews per year Spain, Switzerland, UK Indonesia, Japan, per year Singapore Fields monthly Fields twice yearly About 5,500 qualified interviews per year Trending since 2003 Trending since 2007





Global Wealth Monitor

Affluent Market Intelligence



Millionaire Households Per Capita





		2013					2013					
Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH	VS. 2012	Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH	VS. 2012	
1	Maryland	2,199,912	169,287	7.70%		27	New Mexico	815,453	37,957	4.65%	+7	
2	New Jersey	3,238,448	242,647	7.49%	+1	28	Wisconsin	2,312,821	106,647	4.61%	+1	
3	Connecticut	1,376,955	100,754	7.32%	+1	29	North Dakota	293,994	13,494	4.59%	+14	
4	Hawaii	466,705	33,520	7.18%	-2	30	Florida	7,631,375	348,623	4.57%	-10	
5	Alaska	269,890	18,209	6.75%	+1	31	Oregon	1,559,406	70,731	4.54%	-6	
6	Massachusetts	2,587,868	174,225	6.73%	-1	32	Louisiana	1,774,060	79,681	4.49%	+10	
7	Virginia	3,137,169	208,187	6.64%		33	Missouri	2,399,696	106,390	4.43%	+2	
8	New Hampshire	522,867	33,867	6.48%	+1	34	Arizona	2,453,991	108,682	4.43%	-13	
9	Delaware	349,794	21,679	6.20%	+2	35	Georgia	3,694,439	163,144	4.42%	-5	
10	District of Columbia	284,867	17,378	6.10%		36	Ohio	4,625,934	204,121	4.41%	-4	
11	California	12,883,977	777,624	6.04%	-3	37	Michigan	3,883,070	169,991	4.38%	-10	
12	New York	7,408,730	429,153	5.79%		38	South Dakota	333,001	14,553	4.37%	+8	
13	Washington	2,711,326	155,668	5.74%		39	Nevada	1,022,478	44,437	4.35%	-20	
14	Minnesota	2,131,481	118,410	5.56%	+3	40	Montana	420,800	18,106	4.30%	+4	
15	Illinois	4,884,048	270,414	5.54%		41	Alabama	1,905,886	80,138	4.20%	+1	
16	Colorado	2,057,819	113,914	5.54%		42	Oklahoma	1,496,646	62,233	4.16%	+5	
17	Rhode Island	413,196	22,845	5.53%	-1	43	South Carolina	1,852,786	76,831	4.15%	-5	
18	Vermont	259,015	13,630	5.26%	+4	44	North Carolina	3,853,043	158,447	4.11%	-4	
19	Pennsylvania	5,060,354	265,350	5.24%	+5	45	Indiana	2,532,022	101,789	4.02%	-8	
20	Wyoming	231,877	12,058	5.20%	+3	46	Tennessee	2,542,865	101,465	3.99%	-1	
21	Utah	917,043	45,393	4.95%	-3	47	Kentucky	1,748,832	67,068	3.84%	+1	
22	Texas	9,336,438	456,949	4.89%	+4	48	West Virginia	767,945	29,367	3.82%	+1	
23	Kansas	1,128,776	54,266	4.81%	+5	49	Idaho	595,106	22,379	3.76%	-10	
24	Nebraska	736,877	34,916	4.74%	+7	50	Arkansas	1,167,428	43,588	3.73%	+1	
25	Maine	560,006	26,276	4.69%	+11	51	Mississippi	1,128,842	40,955	3.63%		
26	lowa	1,239,152	58,095	4.69%	+7		Total	119,206,509	6,145,533	5.16%		





		2012					2012						
Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH	VS. 2011	Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH	VS. 2011		
1	Maryland	2,179,476	159,286	7.31%		27	Michigan	3,866,579	179,863	4.65%	-1		
2	Hawaii	461,438	33,639	7.29%		28	Kansas	1,127,021	52,320	4.64%			
3	New Jersey	3,236,020	235,292	7.27%		29	Wisconsin	2,308,632	106,841	4.63%	+1		
4	Connecticut	1,375,455	99,235	7.21%		30	Georgia	3,678,015	170,103	4.62%	-1		
5	Massachusetts	2,569,813	167,415	6.51%		31	Nebraska	733,567	32,456	4.42%	+1		
6	Alaska	264,748	17,133	6.47%		32	Ohio	4,609,230	203,706	4.42%	-1		
7	Virginia	3,123,109	198,516	6.36%		33	Iowa	1,236,060	54,514	4.41%			
8	California	12,732,704	774,901	6.09%	-1	34	New Mexico	814,583	35,611	4.37%			
9	New Hampshire	527,206	32,084	6.09%		35	Missouri	2,411,179	105,073	4.36%			
10	District of Columbia	271,604	16,353	6.02%		36	Maine	567,259	24,264	4.28%			
11	Delaware	346,716	20,358	5.87%		37	Indiana	2,529,002	107,667	4.26%			
12	New York	7,386,838	419,264	5.68%		38	South Carolina	1,851,610	78,000	4.21%			
13	Washington	2,680,136	148,333	5.53%		39	Idaho	598,595	25,144	4.20%			
14	Colorado	2,019,541	111,534	5.52%		40	North Carolina	3,851,922	160,332	4.16%			
15	Illinois	4,878,682	268,487	5.50%		41	Louisiana	1,757,184	72,719				
16	Rhode Island	414,761	22,625	5.45%		42	Alabama	1,915,290	77,794	4.06%	+1		
17	Minnesota	2,121,163	115,575	5.45%		43	North Dakota	287,989	11,697	4.06%	+2		
18	Utah	908,892	47,053	5.18%	+2	44	Montana	418,939	17,010	4.06%	-2		
19	Nevada	1,029,249	52,817	5.13%	-1	45	Tennessee	2,530,432	102,015	4.03%	-1		
20	Florida	7,531,011	379,018	5.03%	-1	46	South Dakota	330,712	13,299	4.02%			
21	Arizona	2,439,788	122,268	5.01%		47	Oklahoma	1,491,445	59,472	3.99%			
22	Vermont	260,344	13,042	5.01%		48	Kentucky	1,748,150	66,242	3.79%			
23	Wyoming	233,725	11,629	4.98%		49	West Virginia	776,129	27,921	3.60%			
24	Pennsylvania	5,071,561	252,159	4.97%		50	Mississippi	1,134,074	39,606	3.49%	+1		
25	Oregon	1,548,803	73,731	4.76%		51	Arkansas	1,173,353	40,790	3.48%	-1		
26	Texas	9,222,834	436,377	4.73%	+1		Total	118,582,568	6,092,585	5.14%			





		2011					2011					
Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH	VS. 2010	Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH	VS. 2010	
1	Maryland	2,186,613	157,779	7.22%	+1	27	Texas	8,962,137	417,050		-1	
2	Hawaii	464,352	33,461	7.21%	-1	28	Kansas	1,115,078	51,224	4.59%	+2	
3	New Jersey	3,220,564	231,456	7.19%		29	Georgia	3,579,336	164,373	4.59%		
4	Connecticut	1,379,723	98,392	7.13%		30	Wisconsin	2,272,648	104,274	4.59%	-2	
5	Massachusetts	2,538,474	162,619	6.41%		31	Ohio	4,599,428	202,275	4.40%	+1	
6	Alaska	254,103	16,239	6.39%		32	Nebraska	720,196	31,617	4.39%	-1	
7	Virginia	3,113,444	195,006	6.26%		33	Iowa	1,218,013	52,790	4.33%		
8	New Hampshire	514,053	31,159	6.06%		34	New Mexico	791,585	34,157	4.31%		
9	California	12,487,377	750,686	6.01%		35	Missouri	2,393,887	102,959	4.30%		
10	District of Columbia	265,558	15,603	5.88%		36	Maine	561,667	23,865	4.25%		
11	Delaware	348,774	20,140	5.77%		37	Indiana	2,537,932	107,325	4.23%	+1	
12	New York	7,196,816	403,307	5.60%		38	South Carolina	1,837,173	76,659	4.17%	+1	
13	Washington	2,626,668	143,706	5.47%	_	39	Idaho	580,509	24,069	4.15%	-2	
14	Colorado	1,947,817	106,216	5.45%	+3	40	North Carolina	3,793,073	156,947	4.14%	+1	
15	Illinois	4,750,715	258,196	5.43%	_	41	Louisiana	1,723,955	70,042	4.06%	+1	
16	Rhode Island	412,524	22,242	5.39%	-2	42	Montana	401,485	16,178	4.03%	-2	
17	Minnesota	2,086,981	112,438	5.39%	-1	43	Alabama	1,922,895	76,986 ⁶	4.00%		
18	Nevada	1,014,693	51,565	5.08%		44	Tennessee	2,555,775	101,604	3.98%		
19	Florida	7,492,687	376,343	5.02%		45	North Dakota	278,346	10,979	3.94%	+2	
20	Utah	881,354	44,258	5.02%	+2	46	South Dakota	320,197	12,624	3.94%	-1	
21	Arizona	2,374,847	117,843	4.96%		47	Oklahoma	1,477,983	58,148	3.93%	-1	
22	Vermont	255,194	12,603	4.94%	+1	48	Kentucky	1,766,302	65,762 [°]	3.72%		
23	Wyoming	229,436	11,271	4.91%	-3	49	West Virginia	782,528	27,892	3.56%		
24	Pennsylvania	5,018,137	246,131	4.90%		50	Arkansas	1,157,400	39,749	3.43%		
25	Oregon	1,506,264	70,868	4.70%		51	Mississippi	1,124,672	38,574 [°]	3.43%		
26	Michigan	3,821,022	178,322	4.67%	+1		Total	116,862,390	5,935,973	5.08%		





		2010					2010						
Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH	VS. 2009	Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH	VS. 2009		
1	Hawaii	444,202	30,793	6.93%	-	27	Michigan	3,846,728	166,611	4.33%	-1		
2	Maryland	2,129,773	144,686	6.79%	-	28	Wisconsin	2,252,664	97,266	4.32%	-1		
3	New Jersey	3,175,894	212,396	6.69%	-	29	Georgia	3,639,796	156,943	4.31%	-		
4	Connecticut	1,347,693	89,647	6.65%	-	30	Kansas	1,096,736	47,226	4.31%	-		
5	Massachusetts	2,521,928	150,844	5.98%	+1	31	Nebraska	704,049	29,272	4.16%	+2		
6	Alaska	248,009	14,805	5.97%	+1	32	Ohio	4,566,369	188,908	4.14%	-1		
7	Virginia	3,043,091	180,638	5.94%	-2	33	Iowa	1,204,906	49,451	4.10%	-1		
8	New Hampshire	514,667	29,790	5.79%	-	34	New Mexico	766,050	31,145	4.07%	+2		
9	California	12,653,856	716,316	5.66%	-	35	Missouri	2,364,933	95,312	4.03%	-1		
10	District of Columbia	262,976	14,533	5.53%	-	36	Maine	553,493	22,191	4.01%	-1		
11	Delaware	343,322	18,412	5.36%	-	37	Idaho	575,621	22,917	3.98%	+2		
12	New York	7,263,927	381,197	5.25%	-	38	Indiana	2,501,280	99,440	3.98%	-1		
13	Washington	2,577,274	133,582	5.18%	-	39	South Carolina	1,802,904	71,114	3.94%	-1		
14	Rhode Island	409,575	20,873	5.10%	+1	40	Montana	394,196	15,491	3.93%	-		
15	Illinois	4,800,176	242,536	5.05%	+1	41	North Carolina	3,725,318	144,029	3.87%	-		
16	Minnesota	2,057,554	103,641	5.04%	+2	42	Louisiana	1,701,745	65,382	3.84%	+1		
17	Colorado	1,949,583	98,085	5.03%	-	43	Alabama	1,881,966	71,224	3.78%	-1		
18	Nevada	990,855	48,220	4.87%	-4	44	Tennessee	2,519,914	94,560	3.75%	-		
19	Florida	7,455,767	362,285	4.86%	-	45	South Dakota	317,030	11,865	3.74%	+2		
20	Wyoming	219,309	10,631	4.85%	+1	46	Oklahoma	1,442,985	53,910	3.74%	-1		
21	Arizona	2,458,106	117,094	4.76%	-1	47	North Dakota	265,786	9,907	3.73%	-1		
22	Utah	891,901	42,238	4.74%	-	48	Kentucky	1,743,587	61,315	3.52%	-		
23	Vermont	252,584	11,806	4.67%	-	49	West Virginia	761,493	26,090	3.43%	-		
24	Pennsylvania	4,934,144	227,680	4.61%	-	50	Arkansas	1,138,318	36,854	3.24%	-		
25	Oregon	1,513,336	66,839	4.42%	-	51	Mississippi	1,113,217	35,847	3.22%	-		
26	Texas	8,796,031	381,165	4.33%	+2		Total	116, 136, 617	5,555,002	4.78%			





		2009				2009						
Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH	Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH			
1	Hawaii	442,144	28,363	6.41%	27	Wisconsin	2,244,127	89,977	4.01%			
2	Maryland	2,128,530	133,299	6.26%	28	Texas	8,650,034	346,302	4.00%			
3	New Jersey	3,178,888	197,694	6.22%	29	Georgia	3,600,149	143,957	4.00%			
4	Connecticut	1,346,850	82,837	6.15%	30	Kansas	1,085,567	43,205	3.98%			
5	Virginia	3,024,189	166,596	5.51%	31	Ohio	4,563,201	177,512	3.89%			
6	Massachusetts	2,504,234	137,792	5.50%	32	Iowa	1,197,795	45,898	3.83%			
7	Alaska	247,663	13,348	5.39%	33	Nebraska	701,132	26,740	3.81%			
8	New Hampshire	515,887	27,562	5.34%	34	Missouri	2,354,198	89,230	3.79%			
9	California	12,553,966	662,735	5.28%	35	Maine	555,250	20,997	3.78%			
10	District of Columbia	260,749	13,028	5.00%	36	New Mexico	762,688	28,666	3.76%			
11	Delaware	340,003	16,763	4.93%	37	Indiana	2,491,917	93,649	3.76%			
12	New York	7,184,280	345,892	4.81%	38	South Carolina	1,772,822	66,240	3.74%			
13	Washington	2,547,695	122,520	4.81%	39	Idaho	567,995	21,121	3.72%			
14	Nevada	987,894	46,175	4.67%	40	Montana	390,043	14,474	3.71%			
15	Rhode Island	412,348	19,272	4.67%	41	North Carolina	3,660,988	133,648	3.65%			
16	Illinois	4,787,419	223,636	4.67%	42	Alabama	1,867,713	66,314	3.55%			
17	Colorado	1,909,037	89,092	4.67%	43	Louisiana	1,685,517	59,747	3.54%			
18	Minnesota	2,049,845	95,321	4.65%	44	Tennessee	2,499,453	88,284	3.53%			
19	Florida	7,458,092	344,842	4.62%	45	Oklahoma	1,432,405	50,304	3.51%			
20	Arizona	2,415,231	107,355	4.44%	46	North Dakota	264,968	9,051	3.42%			
21	Wyoming	214,423	9,489	4.43%	47	South Dakota	314,151	10,646	3.39%			
22	Utah	863,310	37,369	4.33%	48	Kentucky	1,731,384	57,059	3.30%			
23	Vermont	253,344	10,941	4.32%	49	West Virginia	759,823	24,941	3.28%			
24	Pennsylvania	4,907,949	211,162	4.30%	50	Arkansas	1,131,312	35,286	3.12%			
25	Oregon	1,495,882	61,621	4.12%	51	Mississippi	1,105,187	33,792	3.06%			
26	Michigan	3,886,432	157,642	4.06%		Total	115,306,103	5,139,385	4.46%			





		2008			2008						
Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH	Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH		
1	Hawaii	442,274	32,103	7.26%	27	Kansas	1,082,385	47,613	4.40%		
2	Maryland	2,144,808	148,395	6.92%	28	Wisconsin	2,233,105	98,109	4.39%		
3	New Jersey	3,199,900	220,372	6.89%	29	Georgia	3,548,295	153,975	4.34%		
4	Connecticut	1,353,564	92,282	6.82%	30	Texas	8,469,530	362,693	4.28%		
5	Massachusetts	2,502,147	150,906	6.03%	31	Nebraska	702,723	30,013	4.27%		
6	Virginia	3,003,153	179,752	5.99%	32	New Mexico	755,993	32,274	4.27%		
7	California	12,588,862	722,681	5.74%	33	Ohio	4,573,875	193,712	4.24%		
8	District of Columbia	257,819	14,781	5.73%	34	Iowa	1,200,922	50,214	4.18%		
9	New Hampshire	518,560	29,277	5.65%	35	Missouri	2,349,919	97,030	4.13%		
10	Alaska	242,687	13,417	5.53%	36	Maine	559,364	23,068	4.12%		
11	Delaware	334,883	18,322	5.47%	37	Indiana	2,484,730	101,987	4.10%		
12	New York	7,204,492	379,745	5.27%	38	South Carolina	1,734,072	70,185	4.05%		
13	Florida	7,398,258	386,077	5.22%	39	North Carolina	3,573,460	143,984	4.03%		
14	Rhode Island	416,379	21,698	5.21%	40	Alabama	1,859,096	74,162	3.99%		
15	Illinois	4,786,787	247,165	5.16%	41	South Dakota	308,611	12,151	3.94%		
16	Minnesota	2,040,608	104,435	5.12%	42	Montana	385,847	15,149	3.93%		
17	Nevada	980,068	49,574	5.06%	43	Louisiana	1,660,624	65,163	3.92%		
18	Washington	2,526,352	127,726	5.06%	44	Idaho	556,843	21,739	3.90%		
19	Colorado	1,877,779	93,605	4.98%	45	Tennessee	2,454,617	95,024	3.87%		
20	Arizona	2,374,996	114,744	4.83%	46	North Dakota	263,107	10,148	3.86%		
21	Pennsylvania	4,916,414	233,349	4.75%	47	Oklahoma	1,421,631	53,689	3.78%		
22	Vermont	254,932	11,967	4.69%	48	Kentucky	1,718,125	63,991	3.72%		
23	Michigan	3,916,061	181,748	4.64%	49	West Virginia	762,655	27,629	3.62%		
24	Wyoming	209,951	9,735	4.64%	50	Arkansas	1,129,118	39,597	3.51%		
25	Oregon	1,480,382	66,590	4.50%	51	Mississippi	1,097,900	37,170	3.39%		
26	Utah	835,538	37,074	4.44%		Total	114,694,201	5,607,989	4.89%		





		2007				2007							
Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH	Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH				
1	New Jersey	3,210,592	228,442	7.12%	27	Wyoming	207,248	10,160	4.90%				
2	Maryland	2,143,128	151,756	7.08%	28	Ohio	4,578,456	224,305	4.90%				
3	Connecticut	1,358,170	95,028	7.00%	29	Oregon	1,456,021	71,046	4.88%				
4	Hawaii	438,893	29,365	6.69%	30	Kansas	1,075,666	51,580	4.80%				
5	Massachusetts	2,493,707	156,208	6.26%	31	Indiana	2,468,351	118,306	4.79%				
6	Virginia	2,979,225	186,576	6.26%	32	Texas	8,333,041	393,640	4.72%				
7	Delaware	333,263	20,274	6.08%	33	Iowa	1,191,013	56,235	4.72%				
8	Alaska	240,842	14,594	6.06%	34	Nebraska	697,600	32,896	4.72%				
9	New Hampshire	517,725	30,918	5.97%	35	Missouri	2,330,315	109,256	4.69%				
10	California	12,461,651	720,733	5.78%	36	Maine	557,043	25,960	4.66%				
11	Colorado	1,841,538	105,351	5.72%	37	New Mexico	750,428	34,610	4.61%				
12	Minnesota	2,026,451	115,587	5.70%	38	South Carolina	1,704,376	78,285	4.59%				
13	Illinois	4,760,856	269,098	5.65%	39	North Carolina	3,496,649	160,307	4.58%				
14	Michigan	3,936,519	214,069	5.44%	40	Alabama	1,841,006	81,994	4.45%				
15	Washington	2,489,441	133,812	5.38%	41	Tennessee	2,415,110	107,355	4.45%				
16	Nevada	952,864	51,153	5.37%	42	Idaho	540,847	23,652	4.37%				
17	Rhode Island	424,216	22,550	5.32%	43	Montana	382,778	16,511	4.31%				
18	Florida	7,308,878	387,886	5.31%	44	Louisiana	1,632,824	69,296	4.24%				
19	New York	7,235,413	381,786	5.28%	45	Kentucky	1,699,590	70,720	4.16%				
20	District of Columbia	261,792	13,776	5.26%	46	Oklahoma	1,406,412	57,789	4.11%				
21	Arizona	2,297,734	120,116	5.23%	47	South Dakota	306,176	12,563	4.10%				
22	Vermont	253,582	13,163	5.19%	48	North Dakota	262,501	10,763	4.10%				
23	Pennsylvania	4,916,948	252,326	5.13%	49	West Virginia	759,937	30,374	4.00%				
24	Wisconsin	2,228,294	112,692	5.06%	50	Arkansas	1,112,643	43,533	3.91%				
25	Utah	801,821	39,670	4.95%	51	Mississippi	1,108,629	42,703	3.85%				
26	Georgia	3,439,800	170,160	4.95%		Total	113,668,003	5,970,929	5.25%				





		2006			2006							
Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH	Rank	State	Total Households	\$1MM+ Investable Assets	Ratio Millionaires to Total HH			
1	Hawaii	433,434	29,423	6.79%	27	Kansas	1,067,289	47,855	4.48%			
2	New Jersey	3,216,409	207,693	6.46%	28	Ohio	4,570,485	203,404	4.45%			
3	Maryland	2,131,079	132,354	6.21%	29	Nebraska	691,597	29,862	4.32%			
4	Connecticut	1,362,862	84,508	6.20%	30	Texas	8,166,147	350,727	4.29%			
5	Massachusetts	2,504,160	141,186	5.64%	31	Iowa	1,177,646	50,529	4.29%			
6	Delaware	327,419	17,939	5.48%	32	Missouri	2,298,770	98,279	4.28%			
7	Virginia	2,924,931	159,395	5.45%	33	Indiana	2,448,619	104,539	4.27%			
8	California	12,284,895	663,394	5.40%	34	Georgia	3,325,526	141,701	4.26%			
9	District of Columbia	241,391	12,871	5.33%	35	Wyoming	205,596	8,708	4.24%			
10	Florida	7,127,034	369,912	5.19%	36	New Mexico	734,374	30,891	4.21%			
11	New Hampshire	513,923	26,498	5.16%	37	North Carolina	3,418,306	140,501	4.11%			
12	Illinois	4,744,796	243,350	5.13%	38	South Carolina	1,672,113	68,178	4.08%			
13	New York	7,199,377	368,388	5.12%	39	Maine	555,597	22,218	4.00%			
14	Alaska	237,884	12,167	5.11%	40	Alabama	1,819,184	72,299	3.97%			
15	Colorado	1,800,350	89,896	4.99%	41	Tennessee	2,377,191	94,419	3.97%			
16	Minnesota	2,003,498	99,246	4.95%	42	Idaho	521,117	20,493	3.93%			
17	Washington	2,432,897	118,132	4.86%	43	North Dakota	259,464	10,163	3.92%			
18	Michigan	3,933,380	190,871	4.85%	44	South Dakota	302,493	11,769	3.89%			
19	Arizona	2,211,235	105,722	4.78%	45	Oklahoma	1,391,521	53,939	3.88%			
20	Rhode Island	428,941	20,229	4.72%	46	Louisiana	1,714,653	64,972	3.79%			
21	Nevada	914,852	42,888	4.69%	47	Montana	378,242	14,155	3.74%			
22	Utah	778,058	36,348	4.67%	48	Arkansas	1,098,280	40,756	3.71%			
23	Pennsylvania	4,903,270	228,270	4.66%	49	Kentucky	1,681,818	62,394	3.71%			
24	Wisconsin	2,202,207	99,976	4.54%	50	West Virginia	759,126	27,302	3.60%			
25	Vermont	252,526	11,390	4.51%	51	Mississippi	1,096,166	39,270	3.58%			
26	Oregon	1,425,174	63,943	4.49%		Total	112,267,302	5,385,315	4.80%			